



Promotion of international cooperation and coordination in the region

INTERNATIONAL COMPARISON PROGRAM

Dominican Republic, 16-18 November 2011



Scheme of presentation

- 1 Introduction and background
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- 3 Activities completed or ongoing in the LAC region
- 4 Risk factors for the LAC region



Introduction and background

- Importance of the ICP as a **global** statistics program
- Increase in number of participating countries since the last Round 2005, from 149 to about 190 (in LAC from 10 to some 38)
- More focus given to the national accounts component, relegated at the edge during the previous Round
- Big challenge, but also big opportunity, to harmonize price and national accounts components at the regional and global level and **increase coordination**
- Round 2011 '*strongly endorsed*' by the UNSC at its 39th Session, February 2008

Timetable of activities

2009

2010

2011

2012

2013

1. Institutional Arrangements

1

2. Outreach to Users

2

3. Methodological Development

3

4. NA Activities

4

5. Main Price Survey

5

6. Specific Price Survey

6

7. Statistical Data Validation

7

8. Economic Data Validation

8

9. Preliminary Results

9

10. Final Results

10



Activities completed or ongoing

- **Latin America:** 3 Qs of consumer prices already collected and inter-regionally validated (Quaranta tables)
- **Latin America:** National accounts activities ongoing, with deadlines respected
- **Latin America:** Comparison-resistant areas, started data collection
- **Caribbean:** 1 meeting on national accounts, 3 meetings on prices since March 2011
- **Caribbean:** finalized the product regional list, data collection to be started in about 50% of countries in Q4 2011, others in Q1 2012 - Data collection to be completed by all in 2012
- **Caribbean:** Next step, meeting on price validation (first two Qs) and national accounts (latest available year) by end of Q1 2012



Risk factors

- **Budget** - strong requirements at national and regional level
 - National: contribute to finance extra-costs in data collection, processing and validation
 - Regional: coordination implies costs (in kind and not)
- Support at international level perhaps lower than before, as natural consequence of crisis and other factors
- Financial and technical support from: CARICOM, CARTAC, ECCB, ECLAC, WBGO Trust Fund
- Need to increase fund-raising, exploring all opportunities at the international, regional, sub-regional and national level
- **First participation** in the project, especially for Caribbean countries



THANK YOU